

Privacy Disclosure Statement and Consent

www.afgonline.com.au
ABN 11 066 385 822
ACN 066 385 822
Australian Credit Licence 389087



Each consent given in this document continues until withdrawn in writing.

Privacy Disclosure Statement and Consent

I/We consent to you using personal, financial and Credit Information about me/us for the purpose of arranging or providing credit, insuring credit, and for direct marketing of products and services offered by you or any organisation you are affiliated with or represent each of which may contact me/us for such a purpose including by telephone and electronically. In this document "you" means each of Australian Finance Group Ltd (AFG), each subsidiary of AFG, the Appointed Credit Service Provider and their organisation and any assignees or transferees of the commissions relating to any credit provided to me arranged by the Appointed Credit Service Provider or their organisation.

The personal information provided by me/us will be held by you. I/We can obtain a copy of AFG's Privacy Policy at www.afgonline.com.au. Your privacy policy contains information about how I may access or seek correction of my personal information, how you manage that information and your complaints process. If I/we do not provide the requested personal information you may be unable to assist in arranging finance or providing other services.

You may disclose personal information about me/us to the following types of entities, some of which may be located overseas (including in USA, Canada, Malaysia, India, Ireland, the United Kingdom and the Philippines):

- ▶ persons who provide credit or other products or services to us, or to whom an application has been made for those products or services;
- ▶ financial consultants, accountants, lawyers and advisers;
- ▶ any industry body, tribunal, court or otherwise in connection with any complaint;
- ▶ any person where you are required by law to do so;
- ▶ any of your associates, related entities or contractors (including printing/publication/mailling houses, IT service providers, cloud storage providers, lawyers/accountants);
- ▶ our referees, such as our employers, to verify information we have provided;
- ▶ any person considering acquiring an interest in your business or assets;
- ▶ any organisation providing online verification of our identities.

Credit Information

I/We hereby authorise you to receive Credit Information from any lender about our credit affairs, and to provide any relevant real estate agent, lawyer, conveyancer, agent or person authorised by me access to my Credit Information, with details of whether finance has been approved for us, and if it has, the terms of that approval, including providing a copy of any approval letter.

I/We appoint you as our agent and authorise you to obtain our Credit Information (including both consumer and commercial credit reporting and eligibility information) from a credit reporting body on our behalf. You are authorised to use that Credit Information to assist you to provide services, including credit assistance, to me/us and to assist me/us to apply for credit.

In this consent 'Credit Information' includes information such as my/our identity information, the type, terms and maximum amount of credit provided to me/us, repayment history information, default information (including overdue payments), court information, new arrangement information, personal insolvency information, disciplinary proceedings, complaints, delinquency, fraud investigations and details of any serious credit infringements.

Receiving Information Electronically

I/We consent to receiving credit assistance documentation and loan application information electronically. I/We acknowledge and agree that paper documents may no longer be given, electronic communications must be regularly checked for documents and this consent to receive electronic communications may be withdrawn at any time.

Full Name of Applicant 1	Signature of Applicant 1	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full Name of Applicant 2	Signature of Applicant 2	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full Name of Applicant 3	Signature of Applicant 3	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full Name of Applicant 4	Signature of Applicant 4	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of Appointed Credit Service Provider	Name and contact details of Appointed Credit Service Provider's Organisation (if applicable) including address/email/phone no.	
<input type="text"/>	<input type="text"/>	

CREDIT GUIDE

This Credit Guide provides you with the key information that you need to know to make an informed and confident choice when engaging our products and services.

This Credit Guide summarises our goals and standards, offerings, fees, and commissions. Please don't hesitate to ask if you need more information or clarification.

This Credit Guide has been generated by:

Broker	Michael Lim		
Authorised Credit Representative name & Credit Representative number	Michael Lim, 392837		
Organisation/Trading Name	Financemi Group Pty Ltd trading as Financemi		
Address	PO Box 290, Wanneroo WA 6946	Phone:	1300 815 462
		Fax:	N/A
		Mobile:	0412 368 649
Email Address	michael@financemi.com.au		
Australian Credit Licence name and Australian Credit Licence number	Australian Finance Group Ltd, 389087		
Australian Company Number of ACL holder	066 385 822		

Overview

We hold the necessary mortgage broking experience and qualifications in accordance with the National Consumer Credit Protection Act, 2009 to provide you with assistance. We are required to meet specific competency standards relating to educational and professional development. You can be confident that we are held accountable to not only our organisation's high ethical standards / values, but also have a responsibility to maintain the regulatory standards that are set by both Commonwealth and State governments.

Our mission is to ensure we offer our clients the best service and most appropriate products to suit their individual needs through our professionalism and attention to detail. Ultimately, our goal is to ensure applicants are provided with a loan that meets their objectives.

We guarantee to listen to your needs and your instructions, ensuring that there is collaborative agreement through each step of the finance application process.

Our relationships and alliances with likeminded quality organisations ensure we are positioned to offer the best quality service as well as offering complementary financial services where appropriate.

Suitability of Loans to Your Financial Objectives

By law, before entering into a specific credit contract, we are obliged to conduct a Preliminary Credit Assessment to determine what kind of loans would be suitable for you. In consultation with you, we will explore and discuss with you your financial situation, financial objectives and borrowing needs before we determine which loan product may suit your requirements.

For the purposes of the Preliminary Credit Assessment, we will need to ask you some questions in order to assess whether the loan or lease is not unsuitable.

The law requires us to:

- make reasonable inquiries about your requirements and objectives;
- make reasonable inquiries about your financial situation; and
- take reasonable steps to verify that financial situation.

The assessment will be conducted prior to recommendation of a particular product. The assessment will involve collection and verification of financial information to determine the appropriate loan amount and the loan costs associated with entering a credit contract. This will ensure that your circumstances will be assessed appropriately and that the options suggested will not place you in financial hardship. Once completed, this Preliminary Credit Assessment is only valid for 90 days. A copy of the Preliminary Credit Assessment will be available to you, on request - this will be available up to 7 years after we provide you with credit assistance

Prior to the Preliminary Credit Assessment being conducted, we may provide you with Product summaries that highlight various key features and benefits of the product. We may also provide you with Product Comparison documents that allow you to compare the features and benefits of each product and assess the suitability to your requirements.

Lender and Products

Lenders available	We aim to provide you with information from a range of lenders and products / loans. Once you have chosen a loan that is suitable for you, we will help you obtain an approval.
Commonly used lenders	<p>The list below documents the 6 most commonly used Lenders by my licensee. This does not necessarily reflect all of the financial institutions that my licensee is able to conduct business through.</p> <p>However, if less than six lenders are displayed below, this is a summary of the lenders that my licensee is able to utilise for loan submission purposes</p>
	Financial Institutions
	<p>Loanu Latitude Financial Services Wingate Consumer Finance Pty Ltd WISR Liberty Financial (Motor Offering)/MoneyPlace</p>

Fees, Charges, Commission and Disclosures

Fees payable by you to third parties

When the credit application (loan) is submitted, you may need to pay the lender's application fee, valuation fees, or other fees that are associated with the loan application process, even if the loan is ultimately unsuccessful.

Fees payable by you to the licensee

If a fee is payable by you, this will be disclosed in a Credit Quote that will be provided to you. If a Credit Quote is not supplied, this will indicate that we do not charge consumers any fees.

Payments received by the licensee

Please take notice that the licensee may receive fees, commissions, or financial rewards from Lenders or Lessors in connection with any finance we arrange for you. These fees are not payable by you.

The commission / brokerage amount depends on the amount of the finance and may vary from product to product. We can provide you with information about a reasonable estimate of those commissions and how the commission is worked out if you require.

Commissions are paid based on a percentage of the loan balance that is drawn down which in most cases will be net of any amounts you hold in an offset account. The way commissions are calculated and paid to us by lenders may vary. By following the responsible lending requirements, we will ensure the loan recommended to you is not unsuitable for your situation and objectives.

Fees payable by the licensee to third parties

We may pay fees to call centre companies, real estate agents, accountants, or lawyers and others for referring you to us. These referral fees are generally small amounts in accordance with usual business practice.

These are not fees payable by you. On request you can obtain a reasonable estimate of the amount of the fee and how it is worked out.

From time to time, we may also remunerate other parties through payments, rewards or benefits.

Tiered Servicing Arrangements

Through your broker's relationships with lenders they may have access to tiered servicing arrangements. The benefits of this access to these arrangements can include faster processing, better information or greater levels of assistance provided for obtaining loan approval. Your broker will advise you of any tiered service arrangements that are in place with a particular lender that they have proposed at the time recommendations are made.

Access to this program is not based solely on the volume of new or existing lending your broker's customers have with each respective lender and does not entitle them to any additional commissions outside of what they have disclosed to you, any additional payments or preferential customer discounts.

Other disclosures, benefits or interests

Your AFG broker is prohibited from accepting gifts or inducements over \$350. Any benefit given to your broker greater than \$100 and less than \$350 will be recorded in a Gifts Register. A copy of your broker's register is available to inspect on request. If you wish to inspect the register, please contact your broker.

About Credit Representatives

Your broker is authorised to engage in credit activities by Australian Finance Group Ltd. The licensee shares responsibility in the conduct of your broker.

Commonly used lenders by your broker

The list below documents the 6 lenders most commonly used by your broker. The lenders disclosed below may be different to the lenders that the licensee has already disclosed. This may be due to different accreditation requirements or different types of consumers. The list below does not necessarily reflect all the financial institutions that your broker is able to conduct business through.

However, if less than 6 lenders are displayed below, this is a summary of the lenders that the broker is able to utilise for loan submission purposes

Financial Institutions

Loanu

Latitude Financial Services

Wingate Consumer Finance Pty Ltd

WISR

Liberty Financial (Motor Offering)/ MoneyPlace

Payments to the broker How are we paid?

Your broker may receive a whole or part of the commissions received by the licensee referred to above. This may be paid to your broker directly or indirectly from the licensee. You may obtain from us information about a reasonable estimate of those commissions and how the commission is worked out if you wish.

Commissions are paid based on a percentage of the loan balance that is drawn down; which in most cases will be net of any amounts you hold in an offset account. The way commissions are calculated and paid to your broker by lenders may vary. By following the responsible lending requirements your broker will ensure the loan recommended to you is not unsuitable for your situations and objectives.

Fees payable to third parties by your broker

The information set out in the table for the licensee also applies to your broker with regards to referral fees.

On request you can obtain a reasonable estimate of the amount of the fee and how it is worked out.

Complaints

Irrespective of our status as a licensee, representative or credit representative, our reputation is built on matching the appropriate product(s) to the individual's requirements. We go to great lengths to ensure satisfaction with our services and offerings. However, there may be instances from time to time, where applicants may be dissatisfied with the outcomes of our consultation process. If you have a complaint about the service that we provide, the following steps or avenues for resolution are available to you.

Step 1

Most complaints arise from miscommunication and can usually be fixed quickly. So, please contact Michael Lim first and express about your concerns.

Step 2

If the issue is not satisfactorily resolved within 5 working days by talking with your broker, Michael Lim, we will apply our internal complaints process to manage your complaint appropriately. In this instance, the complaint will be internally escalated to our Complaints Officer. You may also contact the Complaints Officer directly.

Complaints Officer

Name	Complaints Manager
Phone	08 9420 7888
Email	compliance@afgonline.com.au
Address	100 Havelock Street, West Perth, WA 6005

Note: In some instances your broker may also be fulfilling the role of the Complaints Officer. This will not affect the capacity to have your complaint dealt with appropriately.

By using our internal complaints process we hope to assist you to resolve your complaint quickly and fairly. The maximum timeframe in which to provide a written response to you is 45 days, although in pursuit of best practice and the reputation of our organisation, we aim to resolve these issues in a much shorter time frame.

Step 3

Although we try hard to resolve a customer's concern in the most considerate and direct manner, if you are not completely satisfied after the above steps have been attempted, you still have other avenues available to resolve the dispute. This is then managed externally and independently.

This external dispute resolution (EDR) process is available to you, at no cost. Two EDR schemes may be listed below. This indicates that the Credit Representative and their authorising Licensee are both required to be members (independently) of an ASIC approved EDR scheme. Where a Credit Representatives EDR is displayed, please contact that EDR scheme in the first instance for complaint escalation.

	EDR (Licensee)	EDR (Credit Representative)
Name	CIO	AFCA
Phone	1800 138 422	1800 931 678
Address	PO Box A252 Sydney South NSW 1235	Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Things you should know

We don't make any promises about the value of any property you finance with us or its future prospects. You should always rely on your own enquiries.

We don't provide legal or financial advice. It is important you understand your legal obligations under the loan, and the financial consequences. If you have any doubts, you should obtain independent legal and financial advice before you enter any loan contract.

Broker Signature _____ Date_____

Broker Name: Michael Lim

Client Signature _____ Date_____

Client Name:

Client Signature _____ Date_____

Client Name:

Credit Quote

Broker	Michael Lim
Authorised Credit Representative name and Credit Representative number	Michael Lim 392837
Organisation/Trading Name	Financemi Group Pty Ltd trading as Financemi
Address	PO Box 290, Wanneroo, WA 6946 Phone: 1300 815 482 Fax: n/a Mobile: 0412 368 649
Email Address	michael@financemi.com.au
Australian Credit Licence name and Australian Credit Licence number	Australian Finance Group Pty Ltd 389087
Australian Company Number of ACL holder	066 385 822

Customer details (you / your)

Customer names	
Address	
Phone	
Email Address	
Mobile	
Fax	

Summary

This Credit Quote discloses the relevant fees and charges that you may be required to pay as part of the services provided in obtaining the finances required.

These services may include:

- credit advice; and
- assistance in entering into, or increasing the limit of, a credit contract.

Where documented, all fees and charges are expressed as a maximum value. If the calculation of the fee payable is indicated as a percentage or mathematical equation, the method for the calculation will be clearly explained next to the formula. The fees stated are an actual amount unless otherwise indicated by text that expresses the fee is a reasonable estimate.

Fees payable by the Borrower

If we successfully obtain approval for the loan you require, a brokerage fee will be paid indirectly by you to us.

The fee is not payable if we, once you have provided us with your financial situation and loan requirements, cannot provide you with the credit required.

As a Percentage

In instances where the brokerage fee is calculated as a percentage of the Net Loan Amount (up to a maximum value) this is generally capitalized / included into the total loan amount borrowed. This means that instead of one bulk payment, the brokerage amount is distributed into the loan amount repayments and are paid off over the term of the loan. In a similar manner to commission payments, this amount may be spread among the organization and the individual brokers.

The maximum brokerage with most product offerings is 4%. For a \$20,000 loan, the maximum amount payable would be \$800, spread over the repayment cycle of the loan term.

Example: A \$20,000 loan (net amount funded) with interest rate of 9% would have principal and Interest (P & I) repayments of \$415.17 per month (based on a 5 year / 60 month loan term). The table below shows the difference in monthly repayments that a range of brokerage percentages will have.

Loan Amount / Net Amount Funded	Interest rate	Monthly P & I Repayments	Monthly Repayments with 1% brokerage	Monthly Repayments with 2% brokerage	Monthly Repayments with 4% brokerage
\$20,000	9%	\$415.17	\$418.50	\$421.90	\$428.50

Incorporated into the interest rate payable

In specific instances, interest rates can be modified according to risk profiles. Where applicants are rated to be a higher risk profile (under Esanda's risk profiling scorecard) your AFG accredited introducer can add a maximum of 8% onto Esanda's base interest rate. The revised writing rate or the "customer rate" is disclosed on the Esanda consumer contract executed the client. As an example, if the base interest rate was 8%, clients with a "bronze" risk profile may have additional 8% loaded on the interest rate, bringing the total interest rate to 16%.

A higher interest rate essentially leads to a higher repayment schedule.

Professional Services Fee/Brokerage Fee

Irrespective of remuneration that we may receive from the lender through commission payments, we will charge a professional services fee/brokerage fee. This is a one off fee for the provision of credit advice and credit assistance. This assistance shall include (but is not limited to) assistance regarding:

- a) the consultation, collection and processing of information;
- b) what type of finance is appropriate and consistent with your requirements and objectives; and
- c) lodgment and submission of the application.

This professional services fee is a flat fee that is charged irrespective of the loan amount being sought. Our professional services fee is a one off for the provision of credit advice and credit assistance.

The Professional Services Fee is payable on receipt of formal approval of credit (within the credit terms) and must be paid on settlement from the credit provided where directed (if a disbursement authority is signed) or is paid independently by you.

In the situation where you (the customer) do not approve disbursement of funds from the credit contract after formal approval, the professional services fee will be paid to us within 14 days of the formal approval date of credit.

A professional services fee is not payable if we, once you have provided us with your financial situation and loan requirements, cannot provide you with the credit required.

Fees payable to other parties

From time to time, we may pay a fee or charge to another person on your behalf. If we collect fees from you to pass onto a third party of your behalf the details of this are disclosed below.

Acceptance

By signing this document, you agree to the terms set out in this quote and to pay the fees specified above at the time specified above. After you have signed this document in duplicate, we will give you a copy of the signed document to keep.

Broker Signature _____ Date _____

Broker Name:

Client Signature _____ Date _____

Client Name:

Client Signature _____ Date _____

Client Name: